

NEWS RELEASE

April 2, 2026

Contact: Lourdes Rico
Global Marketing Manager
Phone : +39 345-087-6351
Email: lourdes.rico@maior.it

Clever Devices Announces Agreement to Be Acquired by Hitachi Rail, Marking a Powerful New Chapter in Delivering Smarter, More Connected Transit Solutions

Woodbury, NY — April 2, 2026 — Clever Devices today announced it has entered into a definitive agreement to be acquired by Hitachi Rail, bringing together two organizations united by a deep commitment to helping transit agencies operate more efficiently, sustainably, and compassionately for the communities they serve.

For more than 30 years, Clever Devices has been dedicated to partnering closely with transit agencies, listening to their challenges, innovating side by side, and delivering technology that makes service more reliable and riders' experiences more accessible and enjoyable. With a global team of talented employees, the company has grown by staying true to a mission rooted in service, trust, and long-standing customer relationships.

As Clever Devices becomes part of Hitachi Rail, our mission gains a broader global platform. Hitachi Rail's extensive international presence, deep digital mobility expertise, and long-standing commitment to building sustainable transportation systems will enable Clever Devices and MAIOR to further scale their innovations, reach new communities, and accelerate the development of next-generation multimodal solutions for existing and future clients.

This acquisition represents more than a strategic transaction. It reflects a shared belief that public transportation is essential to the communities it serves, and that technology should empower agencies, uplift riders, and make mobility safer, cleaner, and more connected.

Integrating Clever Devices Intelligent Transportation System (ITS) technologies and planning and scheduling solutions with Hitachi Rail's HMAX for Mobility platform will form a unified ecosystem of real-time data, fleet intelligence, operations, and passenger-focused tools. Together, the combined organization will deliver agencies worldwide the ability to manage their bus, rail, and multi-modal networks holistically with greater clarity, capability, and confidence.

M.A.I.O.R. SRL

Società Unipersonale
VAT Number IT01319860464
CCIAA Lucca N.133179
CS € 27.000,00 iv
www.maior.it
maior@maior.it



Legal headquarter
Via San Donato, 512
55100 **Lucca**
Tel. +39 0583 419441
Fax +39 0583 318576

Via Atto Vannucci, 7
50134 **Firenze**

A Message from Frank Ingrassia, CEO, Clever Devices

"This is a proud and meaningful moment for everyone at Clever Devices. We have always been guided by a simple philosophy: when our customers succeed, our communities thrive. Becoming part of Hitachi Rail gives us the opportunity to carry that philosophy forward on a truly global scale."

"What excites me most is how deeply our values align. Hitachi Rail shares our commitment to innovation, integrity, and serving the public good. As one organization, we will be able to deliver more integrated, more intelligent, and more human-centered solutions to transit agencies around the world. I'm incredibly grateful for our employees, customers, and partners who have helped build Clever Devices into the company it is today, and I'm inspired by the future we will create together as we join the Hitachi Rail family."

— Frank Ingrassia, CEO, Clever Devices

A Message from Francis "Buddy" Coleman, Chief Customer Officer

"At Clever Devices, our customers have always been the heartbeat of everything we build. Every feature, every innovation, every late-night support call has been guided by the belief that transit agencies deserve a technology partner who truly understands their challenges and stands with them."

As we join Hitachi Rail, that commitment only deepens. This acquisition gives us the ability to support our customers in ways we simply couldn't before, bringing broader resources, global expertise, and even more integrated solutions to help agencies deliver safe, reliable, and uplifting service to their riders. What matters most is that our customers continue to feel heard, supported, and valued, and I'm excited for the strengthened capabilities we'll bring them in this next chapter."

— Francis "Buddy" Coleman, Chief Customer Officer, Clever Devices

A Message from Leopoldo Girardi, CEO, M.A.I.O.R.

"Becoming part of an international group such as Hitachi Rail allows us to take the MAIOR Suite to a broader international scale, contributing to the development of integrated solutions that leverage data and the know-how gained through more than 35 years of experience in public transportation."

MAIOR's earlier integration into Clever Devices, followed by its inclusion in Hitachi Rail, marks a natural evolution of our journey. It is a significant step, consistent with our identity and the values that have guided us since 1989, and it enables us to participate in more ambitious projects with an increasingly global outlook."

— Leopoldo Girardi, CEO, M.A.I.O.R.

M.A.I.O.R. SRL

Società Unipersonale
VAT Number IT01319860464
CCIAA Lucca N.133179
CS € 27.000,00 iv
www.maior.it
maior@maior.it



Legal headquarter
Via San Donato, 512
55100 **Lucca**
Tel. +39 0583 419441
Fax +39 0583 318576

Via Atto Vannucci, 7
50134 **Firenze**

Next Steps

The transaction is subject to customary closing conditions and regulatory approvals and is expected to be finalized later this year.

About Clever Devices

Clever Devices is a leading provider of technology solutions for all modes of public transportation, including passenger rail, fixed-route, bus rapid transit, and paratransit. Clever Devices delivers scalable, modular Intelligent Transportation Systems (ITS) that deliver benefits to transit system operators and the riding public, including increased operational efficiency, enhanced safety, and better passenger experiences. Clever Devices' mission is to make meaningful contributions to worldwide mobility. Clever Devices' solutions enhance mobility and help address the public transportation challenges faced by communities around the world. We strive to be at the forefront of innovation, using technology to drive the next generation of public transportation.

About M.A.I.O.R.

M.A.I.O.R. is a global leader in the design and development of advanced software solutions for the planning, scheduling, and optimization of public transport operations. Its solutions support authorities and operators across both bus and rail networks, as well as airlines and air traffic management organizations, enabling them to plan services, schedule resources, manage daily operations, and monitor performance. Since 2017, M.A.I.O.R. has been a wholly owned subsidiary of the Clever Devices group.

About Hitachi Rail

Hitachi Rail is a global leader in rail transportation and smart mobility solutions, delivering advanced systems that integrate rolling stock, signalling, digital asset management and systems integration services to enhance the safety, reliability and efficiency of public transport operations. With a strong international presence and a firm commitment to innovation and sustainability, the company develops cutting-edge technologies that help cities and transport operators build more modern, connected and environmentally responsible mobility networks.

M.A.I.O.R. SRL

Società Unipersonale
VAT Number IT01319860464
CCIAA Lucca N.133179
CS € 27.000,00 iv
www.maior.it
maior@maior.it



Legal headquarter
Via San Donato, 512
55100 **Lucca**
Tel. +39 0583 419441
Fax +39 0583 318576

Via Atto Vannucci, 7
50134 **Firenze**